



HORIZON MANAGEMENT PRIVATE LIMITED

Date: May 27, 2025

To,
The Board of Directors
Workmates Core2Cloud Solution Limited
Flat 7, 3rd Floor, 3A Rammohan Mullick Garden Lane
Kolkata - 700010, West Bengal, India

Dear Sir,

Sub: Proposed Initial Public Offering of equity shares of face value of ₹ 10 each ("Equity Shares") by Workmates Core2Cloud Solution Limited (the "Company")

Initial Public Offer of up to 34,90,000 Equity Shares of face value of ₹ 10/- each ("Equity Shares") of our Company at an offer price of ₹ [●] per Equity Share (including a share premium of ₹ [●] per Equity Share) for cash, aggregating up to ₹ [●] lakhs ("Public Offer") comprising a fresh offer of up to 29,75,000 Equity Shares aggregating to ₹ [●] lakhs (the "Fresh Offer") and an offer for sale of up to 5,15,000 Equity Shares aggregating to ₹ [●] lakhs (the "Offer for Sale").

We, Horizon Management Private Limited, do hereby consent to act as Book Running Lead Manager to the offer and to our name being inserted as 'Book Running Lead Manager to the Offer' in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the SME Platform of Bombay Stock Exchange Limited where the Equity Shares are proposed to be listed ("Stock Exchange"), and with the Registrar of Companies, Kolkata at West Bengal ("RoC") or any other authority as may be applicable

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the above-mentioned Offer Documents or any other documents issued in connection with the Offer:

Horizon Management Private Limited
19 R N Mukherjee Road,
Main Building, 2nd Floor,
Kolkata- 700 001,
West Bengal, India
Telephone: +91 33 4600 0607
Fax: +91 33 4600 0607
Email: smeipo@horizon.net.co
Website: www.horizonmanagement.in
Investor Grievance ID: investor.relations@horizon.net.co
Contact Person: Manav Goenka
SEBI Registration Number: INM000012926

We confirm that we are registered with SEBI as a Caterory-1 Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**

We confirm that we will immediately inform the Company of any changes to the information stated in this letter until the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchange.





Further, except as disclosed below, as on the date of the Draft Red Herring Prospectus, we confirm that we and our associates do not hold any Equity Shares of the Company.

This letter may be relied on by the Company and the legal counsel in relation to the Offer. We authorize you to deliver this letter of consent to SEBI, the Stock Exchange, the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

We consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Offer and other Offer related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Offer, or otherwise in connection with the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,
For and behalf of Horizon Management Private Limited

 

Name: Manav Goenka
Designation: President-Investment Banking

Place: Kolkata

CC to:

Legal counsel to the Offer

Fox & Mandal LLP
7th Floor, 206, AJC Bose Road
Kolkata – 700 017
West Bengal, India
Tel: +91 33 4603 6631
Email: Kolkata@foxandmandal.co.in

Encl.: As above



Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Category-1 Merchant Banker is true and correct:

Registration Number	INM000012926
Date of registration	June 01, 2022
Date of expiry of registration	Unless suspended or cancelled
If applied for renewal, date of application	NA
Any communications from SEBI prohibiting the entry from acting as an intermediary	NA
Any enquiry/ investigations being conducted by SEBI	NA
Details of any penalty imposed by SEBI	NA
Period up to which Registration/Renewal Fees has been applied	NA

