

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of  
**WORKMATES CORE2CLOUD SOLUTION LIMITED**  
for the Half Year Ended 30<sup>th</sup> September 2025

To

**The Board of Directors of**

**WORKMATES CORE2CLOUD SOLUTION LIMITED (formerly known as  
WORKMATES CORE2CLOUD SOLUTION PRIVATE LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **WORKMATES CORE2CLOUD SOLUTION LIMITED** (formerly known as **WORKMATES CORE2CLOUD SOLUTION PRIVATE LIMITED**) ("the Company") for the half year ended 30<sup>th</sup> September 2025, (hereinafter referred to as "the Statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued there under and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on these standalone financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**M CHOUDHURY & CO.**  
Chartered Accountants

(033)  
2429-2417

162 Jodhpur Park, Kolkata - 700 068.  
E-mail: emcee\_162@hotmail.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

**M CHOUDHURY & CO.**  
Chartered Accountants  
F.R. No.: 302186E



**D Choudhury**  
Partner  
(Membership No.: 052066)

Place: Kolkata  
Date: 9<sup>th</sup> December 2025

UDIN: 25052066BMLEPZ2581




**WORKMATES CORE2CLOUD SOLUTION LIMITED**  
(Formerly Known as "Workmates Core2Cloud Solution Private Limited")  
CIN: U93090WB2018PLC228834


Unaudited Standalone Balance Sheet as at September 30, 2025

(₹ in Lakhs)

Particulars		As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' funds</b>		
	(a) Share capital	1,001.00	1.00
	(b) Reserves and Surplus	2,228.30	2,316.15
		<b>3,229.30</b>	<b>2,317.15</b>
	<b>2 Non Current Liabilities</b>		
	(a) Long-term borrowings	834.51	850.16
	<b>3 Current Liabilities</b>		
	(a) Short term Borrowings	30.58	29.16
	(b) Trade Payables		
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	0.00	22.83
	(ii) Total Outstanding dues of other than Micro Enterprises and Small Enterprises	2,723.66	2338.32
	(c) Other Current Liabilities	318.97	205.92
	<b>TOTAL</b>	<b>7,137.02</b>	<b>5,763.55</b>
<b>II</b>	<b>ASSET</b>		
	<b>1 Non-current assets</b>		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	1088.07	88.89
	(ii) Capital Work in Progress	0.00	1027.66
	(b) Non Current Investments	31.62	31.62
	(b) Deferred Tax Assets (Net)	4.61	2.62
	(c) Other Non Current Assets	11.48	9.97
		<b>1,135.78</b>	<b>1,160.76</b>
	<b>2 Current assets</b>		
	(a) Trade receivables	4,329.05	2,464.97
	(b) Cash and Cash Equivalents	426.70	635.76
	(c) Other Bank Balances	518.34	824.86
	(d) Short-term loans and advances	678.17	627.03
	(e) Other current assets	48.98	50.17
	<b>TOTAL</b>	<b>7,137.02</b>	<b>5,763.55</b>

For and on Behalf of the Board of Directors

  
**BASANTA KUMAR RANA**  
Managing Director (DIN :10250208)

  
**DEBASISH SARKAR**  
CFO & Whole Time Director (DIN :01044732)

Date: 09.12.2025  
Place: Kolkata



# WORKMATES CORE2CLOUD SOLUTION LIMITED

(Formerly Known as "Workmates Core2Cloud Solution Private Limited")

CIN: U93090WB2018PLC228834


Statement of Unaudited Standalone Financial Results for the half year ended September 30, 2025

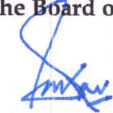
(Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015)

(₹ In Lakhs)

PARTICULARS	FOR THE HALF-YEAR ENDED			FOR THE YEAR
	SEPTEMBER 30, 2025	MARCH 31, 2025	SEPTEMBER 30, 2024	ENDED MARCH 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	7,469.22	5,680.81	4,787.94	10,468.75
II Other income	24.05	44.22	29.92	74.14
III Total Revenue (I + II)	7,493.26	5,725.03	4,817.86	10,542.89
IV Expenses:				
(a) Cost of Cloud Technology and Allied Services	4,910.70	3,769.88	3,151.00	6,920.88
(b) Employee benefits expense	835.93	554.75	466.24	1,020.99
(c) Finance costs	38.36	0.92	0.14	1.06
(d) Depreciation and amortization expense	67.34	16.02	13.25	29.27
(e) Other expenses	396.59	433.16	255.45	688.61
Total Expenses	6,248.92	4,774.74	3,886.07	8,660.81
V Profit/(Loss) Before Tax (III - IV)	1,244.34	950.30	931.78	1,882.08
VI Tax expense:				
(a) Current tax expense	313.18	241.09	234.51	475.60
(b) Tax Adjustment for Earlier years	0.00	0.01	0.00	0.01
(c) Deferred tax expense/(credit)	(2.00)	1.40	(0.98)	0.42
Total Tax Expense	311.18	242.50	233.53	476.02
VII Profit/(Loss) for the period/year (V-VI)	933.16	707.80	698.25	1,406.06
VII Paid-up Equity Share Capital				
I (Face Value of ₹ 10/- each)	1,001.00	1.00	1.00	1.00
IX Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2316.15
X Earnings per Equity Share (Non-Annualised) :- Face Value of ₹ 10/- each				
Basic	9.32	7078.08	6982.54	14060.62
Diluted	9.32	7078.08	6982.54	14060.62

For and on Behalf of the Board of Directors

  
**BASANTA KUMAR RANA**  
Managing Director (DIN :10250208)

  
**DEBASISH SARKAR**  
CFO & Whole Time Director (DIN :01044732)

Date: 09.12.2025  
Place: Kolkata





<b>WORKMATES CORE2CLOUD SOLUTION LIMITED</b> (Formerly known as "Workmates Core2Cloud Solution Private Limited") <b>Unaudited Standalone Statement Of Cash Flow for the half year ended September 30, 2025</b> (₹ in Lakhs)		
Particulars	FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025	FOR THE YEAR ENDED MARCH 31, 2025
	Unaudited	Audited
<b>Cash Flow From Operating Activities:</b>		
Net Profit before tax as per Profit And Loss A/c	1,244.34	1,882.08
<b>Adjustments for:</b>		
Gratuity Provision	-21.02	
Interest Income	-19.35	-59.87
Depreciation and Amortisation Expense	67.34	29.27
<b>Operating Profit Before Working Capital Changes</b>	<b>1,271.31</b>	<b>1,851.49</b>
<b>Adjusted for (Increase)/Decrease in operating assets:</b>		
(Increase)/Decrease in trade receivable	-1,864.08	-1,931.36
(Increase)/Decrease in other current assets	1.19	-29.02
(Increase)/Decrease in short term loan and advances	-51.14	-341.72
(Increase)/Decrease in non current Assets	-1.51	-2.52
Increase/(Decrease) in trade payable	362.51	1,161.97
Increase/(Decrease) in other current liabilities	113.05	75.65
<b>Cash Generated From Operations Before Taxes</b>	<b>-168.67</b>	<b>784.49</b>
Direct taxes paid	(313.18)	(475.60)
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>-481.85</b>	<b>308.88</b>
<b>Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant & Equipment	(38.87)	(1111.37)
Investments in shares		(31.62)
Interest Income	19.35	59.87
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>(19.52)</b>	<b>(1083.12)</b>
<b>Cash Flow from Financing Activities:</b>		
Increase/(Decrease) in Long term borrowings	-15.65	850.16
Increase/(Decrease) in Short term borrowings	1.42	29.16
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	<b>-14.24</b>	<b>879.33</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(515.58)</b>	<b>105.09</b>
<b>Cash &amp; Cash Equivalents As At Beginning of the Period/Year</b>	<b>1,460.62</b>	<b>1355.53</b>
<b>Cash &amp; Cash Equivalents As At End of the Period/Year</b>	<b>945.04</b>	<b>1,460.62</b>

Note:

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statement notified under section 133 of the Companies Act 2013
2. Cash and Cash Equivalents comprise balance with Banks and Cash In Hand.

**BASANTA KUMAR RANA**  
Managing Director (DIN :10250208)

Date: 09.12.2025  
Place: Kolkata



For and on Behalf of the Board of Directors

**DEBASISH SARKAR**

CFO & Whole Time Director (DIN :01044732)

**WORKMATES CORE2CLOUD SOLUTION LIMITED**  
(Formerly Known as "Workmates Core2Cloud Solution Private Limited")  
CIN: U93090WB2018PLC228834

**Notes to Financial Results**

- 1 The standalone financial results have been prepared on the Company being listed with the Bombay Stock Exchange on November 18, 2025 as per provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above unaudited Standalone Financial Results and Standalone Statement of Assets and Liabilities have been reviewed by the audit committee and then approved by the Board of Directors at their respective meetings held on December 09, 2025.
- 3 The Results for the half year ended September 30, 2025 have been reviewed by the statutory auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards "AS 25" prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 Earnings Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share 'AS 20' which required effect of bonus issue to be given till the earliest period reported. EPS for the half year ended March 31, 2025 and for the half year ended September 30, 2025 and September 30, 2024 are not annualised.
- 6 The Company does not have more than one reportable segment in terms of AS-17.
- 7 The comparative results and other information for the half year ended September 30, 2025 have been reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its results.
- 8 The figures for the half year ended March 31, 2025 are balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited half-year figures up to the period ended September 30, 2024.
- 9 Disclosure of related party transactions for the half year ended September 30, 2025:

(All amounts in lakhs unless otherwise stated)

Sr. No.	Nature of Transaction	Designation	As at September 30, 2025		As at March 31, 2025	
			Transaction during the period	Outstanding Balance	Transaction during the year	Outstanding Balance
1	<b>Rent paid for Office Space</b>					
	Debasish Sarkar	CFO & Whole Time Director	3.60	0.00	7.20	0.00
2	<b>Professional fees to Directors</b>					
	Debasish Sarkar	CFO & Whole Time Director	3.00	0.00	36.00	0.00
	Prajnashree Mohapatra	Director	9.00	0.00	18.00	0.00
3	<b>Remuneration Paid to Manager/Directors</b>					
	Basanta Kumar Rana	Managing Director	26.50	0.00	63.60	0.00
	Debasish Sarkar	CFO & Whole Time Director	17.50	0.00	0.00	0.00
	Kamal Nath	CEO & Whole Time Director	50.01	0.00	50.01	0.00
4	<b>Advance given</b>					
	Basanta Kumar Rana	Managing Director	0.00	10.20	0.00	10.20
	Megagrow Business Solution LLP	LLP in which a partner is related to a director	0.00	25.00	0.00	30.00



**WORKMATES CORE2CLOUD SOLUTION LIMITED**  
(Formerly Known as "Workmates Core2Cloud Solution Private Limited")  
CIN: U93090WB2018PLC228834

5	<b>Event Management Charges</b>					
	Megagrow Business Solution LLP	LLP in which a partner is related to a director	101.36	1.54	91.82	0.00
6	<b>Consultancy Charges</b>					
	Megagrow Business Solution LLP	LLP in which a partner is related to a director	4.75	1.54	81.67	0.00
7	<b>Investment in wholly Owned Subsidiary</b>					
	Workmates Core2Cloud Pte. Ltd.	Wholly Owned Subsidiary	0.00	31.62	31.62	31.62
8	<b>Loan to Foreign Subsidiary</b>					
	Workmates Core2Cloud Pte. Ltd.	Wholly Owned Subsidiary	0.00	198.28	198.28	198.28

10 A wholly owned subsidiary Company by the name of Workmates Core2Cloud Pte. Ltd. was incorporated on August 29, 2024 in Singapore.


11 Investor Complaints Disclosure:

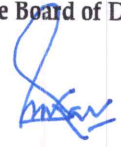
Statement of Investor Complaints for the half year ended September 30, 2025

Particulars	Number of Complaints
Pending at the beginning of the period	NIL
Received during the period	NIL
Disposed off during the period	NIL
Remaining unresolved at the end of the period	NIL

12 Previous period/year figures have been regrouped/reclassified wherever necessary in conformity with those of the current period/year.

For and on Behalf of the Board of Directors

  
**BASANTA KUMAR RANA**  
Managing Director (DIN :10250208)

  
**DEBASISH SARKAR**  
CFO & Whole Time Director (DIN :01044732)

Date: 09.12.2025  
Place: Kolkata



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of  
**WORKMATES CORE2CLOUD SOLUTION LIMITED**  
for the Half Year Ended 30<sup>th</sup> September 2025

To

**The Board of Directors of**

**WORKMATES CORE2CLOUD SOLUTION LIMITED (formerly known as  
WORKMATES CORE2CLOUD SOLUTION PRIVATE LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **WORKMATES CORE2CLOUD SOLUTION LIMITED** (formerly known as WORKMATES CORE2CLOUD SOLUTION PRIVATE LIMITED) (the "Company") (the "Parent") and its Subsidiary **WORKMATES CORE2CLOUD PTE. LIMITED** (the Company and its Subsidiary together referred to as "the Group") for the half year ended 30<sup>th</sup> September 2025, (hereinafter referred to as "the Statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("The Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued there under and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on these consolidated financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. This Statement includes the result of the following entity:

Name of Entity	Relationship	Country of Incorporation	% of Ownership
<b>WORKMATES CORE2CLOUD PTE. LIMITED</b>	Wholly owned Subsidiary	Singapore	100

The financial statements of the subsidiary company, was not required to be reviewed as per local laws in Singapore based on the volume of business done by it. However, for the purpose of consolidation we have reviewed its financial results for the period then ended. The Company's management has converted the financial results of the subsidiary company based on accounting principles and practices generally accepted in that country to those generally accepted in India. We have reviewed these conversion adjustments made by the Company's management.

5. Based on our review conducted as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

**M CHOUDHURY & CO.**  
Chartered Accountants  
F.R. No.: 302186E



**D Choudhury**  
Partner  
(Membership No.: 052066)



Place: Kolkata  
Date: 9<sup>th</sup> December 2025

UDIN: 25052066BMLEQA6936

**WORKMATES CORE2CLOUD SOLUTION LIMITED**  
(Formerly Known as "Workmates Core2Cloud Solution Private Limited")

CIN: U93090WB2018PLC228834

Unaudited Consolidated Balance Sheet as at September 30, 2025

(₹ in Lakhs)

Particulars		As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' funds</b>		
	(a) Share capital	1,001.00	1.00
	(b) Reserves and Surplus	2,196.27	2,308.63
		<b>3,197.27</b>	<b>2,309.63</b>
	<b>2 Non Current Liabilities</b>		
	(a) Long-term borrowings	834.51	850.16
	<b>3 Current Liabilities</b>		
	(a) Short term Borrowings	30.58	29.16
	(b) Trade Payables		
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	0.00	22.83
	(ii) Total Outstanding dues of other than Micro Enterprises and Small Enterprises	2,727.90	2338.32
	(c) Other Current Liabilities	318.97	211.28
	<b>TOTAL</b>	<b>7,109.22</b>	<b>5,761.39</b>
<b>II</b>	<b>ASSET</b>		
	<b>1 Non-current assets</b>		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	1089.30	90.68
	(ii) Capital Work in Progress	0.00	1027.66
	(b) Deferred Tax Assets (Net)	4.61	2.62
	(c) Other Non Current Assets	11.48	9.97
		<b>1,105.39</b>	<b>1,130.93</b>
	<b>2 Current assets</b>		
	(a) Trade receivables	4,329.05	2,464.97
	(b) Cash and Cash Equivalents	627.02	861.71
	(c) Other Bank Balances	518.34	824.86
	(d) Short-term loans and advances	480.45	428.75
	(e) Other current assets	48.98	50.17
	<b>TOTAL</b>	<b>7,109.22</b>	<b>5,761.39</b>

For and on Behalf of the Board of Directors

**BASANTA KUMAR RANA**  
Managing Director (DIN :10250208)

Date: 09.12.2025

Place: Kolkata

**DEBASISH SARKAR**  
CFO & Whole Time Director (DIN :01044732)





# WORKMATES CORE2CLOUD SOLUTION LIMITED

(Formerly Known as "Workmates Core2Cloud Solution Private Limited")

CIN: U93090WB2018PLC228834


Statement of Unaudited Consolidated Financial Results for the half year ended September 30, 2025

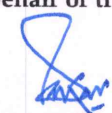
(Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015)

(₹ In Lakhs)

PARTICULARS	FOR THE HALF-YEAR ENDED			FOR THE YEAR
	SEPTEMBER 30, 2025	MARCH 31, 2025	SEPTEMBER 30, 2024	ENDED MARCH 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	7,469.22	5,976.56	4,787.94	10,764.50
II Other income	23.86	44.22	29.92	74.14
III Total Revenue (I + II)	7,493.07	6,020.78	4,817.86	10,838.64
IV Expenses:				
(a) Cost of Cloud Technology and Allied Services	4,910.70	4,051.71	3,151.00	7,202.71
(b) Employee benefits expense	836.03	554.75	466.24	1,020.99
(c) Finance costs	38.36	0.99	0.14	1.13
(d) Depreciation and amortization expense	67.90	16.70	13.25	29.95
(e) Other expenses	420.24	453.85	255.45	709.30
Total Expenses	6,273.24	5,078.01	3,886.07	8,964.08
V Profit/(Loss) Before Tax (III - IV)	1,219.83	942.78	931.78	1,874.56
VI Tax expense:				
(a) Current tax expense	313.18	241.09	234.51	475.60
(b) Tax Adjustment for Earlier years	0.00	0.01	0.00	0.01
(c) Deferred tax expense/(credit)	(2.00)	1.40	(0.98)	0.42
Total Tax Expense	311.18	242.50	233.53	476.02
VII Profit/(Loss) for the period/year (V-VI)	908.65	700.28	698.25	1,398.54
VII Paid-up Equity Share Capital I (Face Value of ₹ 10/- each)	1001.00	1.00	1.00	1.00
IX Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2308.63
X Earnings per Equity Share (Non-Annualised) :- Face Value of ₹ 10/- each				
Basic	9.08	7002.87	6982.54	13985.47
Diluted	9.08	7002.87	6982.54	13985.47

For and on Behalf of the Board of Directors

  
BASANTA KUMAR RANA  
Managing Director (DIN :10250208)

  
DEBASISH SARKAR  
CFO & Whole Time Director (DIN :01044732)

Date: 09.12.2025  
Place: Kolkata



<b>WORKMATES CORE2CLOUD SOLUTION LIMITED</b> (Formerly known as "Workmates Core2Cloud Solution Private Limited") <b>Unaudited Consolidated Statement Of Cash Flow for the half year ended September 30, 2025</b> (₹ in Lakhs)		
Particulars	FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025	FOR THE YEAR ENDED MARCH 31, 2025
	Unaudited	Audited
<b>Cash Flow From Operating Activities:</b>		
Net Profit before tax as per Profit And Loss A/c	1,219.83	1,874.56
<b>Adjustments for:</b>		
Gratuity Provision	-21.02	
Interest Income	-19.35	-59.87
Depreciation and Amortisation Expense	67.90	29.95
<b>Operating Profit Before Working Capital Changes</b>	<b>1,247.37</b>	<b>1,844.64</b>
<b>Adjusted for (Increase)/Decrease in operating assets:</b>		
(Increase)/Decrease in trade receivable	-1,864.08	-1,931.36
(Increase)/Decrease in other current assets	1.19	-29.02
(Increase)/Decrease in short term loan and advances	-51.70	-143.44
(Increase)/Decrease in non current Assets	-1.51	-2.52
Increase/ (Decrease) in trade payable	366.75	1,161.97
Increase/ (Decrease) in other current liabilities	107.69	81.01
<b>Cash Generated From Operations Before Taxes</b>	<b>-194.29</b>	<b>981.28</b>
Direct taxes paid	(313.18)	(475.60)
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>-507.47</b>	<b>505.68</b>
<b>Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant & Equipment	(38.87)	(1113.85)
Interest Income	19.35	59.87
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>(19.52)</b>	<b>(1053.98)</b>
<b>Cash Flow from Financing Activities:</b>		
Increase/ (Decrease) in Long term borrowings	-15.65	850.16
Increase/ (Decrease) in Short term borrowings	1.42	29.16
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	<b>-14.24</b>	<b>879.33</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(541.22)</b>	<b>331.03</b>
<b>Cash &amp; Cash Equivalents As At Beginning of the Period/Year</b>	<b>1,686.57</b>	<b>1355.53</b>
<b>Cash &amp; Cash Equivalents As At End of the Period/Year</b>	<b>1,145.36</b>	<b>1,686.57</b>

Note:

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statement notified under section 133 of the Companies Act 2013
2. Cash and Cash Equivalents comprise balance with Banks and Cash In Hand.

For and on Behalf of the Board of Directors

**BASANTA KUMAR RANA**

Managing Director (DIN :10250208)

Date: 09.12.2025

Place: Kolkata

**DEBASISH SARKAR**

CFO & Whole Time Director (DIN :01044732)





**WORKMATES CORE2CLOUD SOLUTION LIMITED**  
(Formerly Known as "Workmates Core2Cloud Solution Private Limited")  
CIN: U93090WB2018PLC228834

**Notes to Financial Results**

- 1 The consolidated financial results have been prepared on the Company being listed with the Bombay Stock Exchange on November 18, 2025 as per provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above unaudited Consolidated Financial Results and Consolidated Statement of Assets and Liabilities have been reviewed by the audit committee and then approved by the Board of Directors at their respective meetings held on December 09, 2025.
- 3 The Results for the half year ended September 30, 2025 have been reviewed by the statutory auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards "AS 25" prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 Earnings Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share 'AS 20' which required effect of bonus issue to be given till the earliest period reported. EPS for the half year ended March 31, 2025 and for the half year ended September 30, 2025 and September 30, 2024 are not annualised.
- 6 The Company does not have more than one reportable segment in terms of AS-17.
- 7 The comparative results and other information for the half year ended September 30, 2025 have been reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its results.
- 8 The figures for the half year ended March 31, 2025 are balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the unaudited half-year figures up to the period ended September 30, 2024.
- 9 Disclosure of related party transactions for the half year ended September 30, 2025:

(All amounts in lakhs unless otherwise stated)

Sr. No.	Nature of Transaction	Designation	As at September 30, 2025		As at March 31, 2025	
			Transaction during the period	Outstanding Balance	Transaction during the year	Outstanding Balance
1	<b>Rent paid for Office Space</b>					
	Debasish Sarkar	CFO & Whole Time Director	3.60	0.00	7.20	0.00
2	<b>Professional fees to Directors</b>					
	Debasish Sarkar	CFO & Whole Time Director	3.00	0.00	36.00	0.00
	Prajnashree Mohapatra	Director	9.00	0.00	18.00	0.00
3	<b>Remuneration Paid to Manager/Directors</b>					
	Basanta Kumar Rana	Managing Director	26.50	0.00	63.60	0.00
	Debasish Sarkar	CFO & Whole Time Director	17.50	0.00	0.00	0.00
	Kamal Nath	CEO & Whole Time Director	50.01	0.00	50.01	0.00
4	<b>Advance given</b>					
	Basanta Kumar Rana	Managing Director	0.00	10.20	0.00	10.20
	Megagrow Business Solution LLP	LLP in which a partner is related to a director	0.00	25.00	0.00	30.00

**WORKMATES CORE2CLOUD SOLUTION LIMITED**  
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5	<b>Event Management Charges</b>					
	Megagrow Business Solution LLP	LLP in which a partner is related to a director	101.36	1.54	91.82	0.00
6	<b>Consultancy Charges</b>					
	Megagrow Business Solution LLP	LLP in which a partner is related to a director	4.75	1.54	81.67	0.00


10 A wholly owned subsidiary Company by the name of Workmates Core2Cloud Pte. Ltd. was incorporated on August 29, 2024 in Singapore. The financial results of the subsidiary was not required to be reviewed as per local laws based on the volume of business done by the subsidiary. For the purpose of consolidation the parent company has prepared the financial results for the half year ended September 30, 2025 based on the format of Schedule III of the Companies Act 2013 in India which are being forwarded to the statutory auditors of the parent company for their review. Fiscal laws of Singapore have been complied with by the subsidiary company.

11 Investor Complaints Disclosure:

Statement of Investor Complaints for the half year ended September 30, 2025

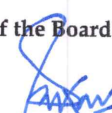
Particulars	Number of Complaints
Pending at the beginning of the period	NIL
Received during the period	NIL
Disposed off during the period	NIL
Remaining unresolved at the end of the period	NIL

12 Previous period/year figures have been regrouped/reclassified wherever necessary in conformity with those of the current period/year.

  
**BASANTA KUMAR RANA**  
Managing Director (DIN :10250208)

Date: 09.12.2025  
Place: Kolkata

For and on Behalf of the Board of Directors

  
**DEBASISH SARKAR**  
CFO & Whole Time Director (DIN :01044732)

