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This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. Link to download RHP: www.cloudworkmates.com

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT (8) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



WORKMATES CORE2CLOUD SOLUTION LIMITED

CIN: U93090WB2018PLC228834; Date of Incorporation: November 14, 2018

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Flat 7, 3rd Floor, 3A Rammohan Mullick Garden Lane Kolkata - 700010, West Bengal, India	NA	Purbali Saha Company Secretary & Compliance Officer	Email: cs@cloudworkmates.com Tel No: +91 33 4508 4924	www.cloudworkmates.com

PROMOTER(S) OF THE COMPANY

DEBASISH SARKAR, KAMAL NATH, ANIRBAN DASGUPTA, ANINDYA SEN, PRAJNASHREE MOHAPATRA, SHILPA MOHTA, ANJALI AWASTHI AND BASANTA KUMAR RANA

DETAILS OF THE OFFER

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (in ₹ LAKHS)	Offer for Sale Size (By No. of Shares or By Amount in ₹)	Total Offer Size	Eligibility	Share Reservation			
					QIB including Anchor	NII	RII	Market Maker
Fresh & OFS	29,08,800 Equity Shares of face value ₹ 10 at an Offer price of ₹ [●] aggregating to ₹ [●] Lakhs.	5,14,800 Equity Shares of face value ₹ 10 at an Offer price of ₹ [●] aggregating to ₹ [●] Lakhs.	34,23,600 Equity Shares of face value ₹ 10 at an Offer price of ₹ [●] aggregating to ₹ [●] Lakhs	This Offer is being made in terms of Regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	16,22,400 Equity Shares	4,89,600 Equity Shares	11,40,000 Equity Shares	1,71,600 Equity Shares

The Equity Shares issued through Red Herring Prospectus are proposed to be listed on the SME Platform of BSE (BSE SME) in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Offer, the Designated Stock Exchange will be the BSE Limited (“BSE”).

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No. of shares offered/ Amount in ₹	WACA per Equity Shares (in ₹)
Debasish Sarkar	Promoter	1,25,452 Equity Shares aggregating up to ₹ [●] lakhs	0.01
Prajnashree Mohapatra	Promoter	1,25,452 Equity Shares aggregating up to ₹ [●] lakhs	0.01
Shilpa Mohta	Promoter	62,974 Equity Shares aggregating up to ₹ [●] lakhs	0.01
Anindya Sen	Promoter	1,00,461 Equity Shares aggregating up to ₹ [●] lakhs	0.01
Anirban Dasgupta	Promoter	1,00,461 Equity Shares aggregating up to ₹ [●] lakhs	Nil

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	₹ 200/- per equity share to ₹ 204/- per equity share
Minimum Bid Lot Size	Minimum 1,200 Equity shares in multiples of 600 Equity shares thereafter
Bid/Offer Opens on**	Tuesday, November 11, 2025
Bid/Offer Closes on	Thursday, November 13, 2025
Finalization of Basis of Allotment	On or about Friday, November 14, 2025
Initiation of Refunds	On or about Friday, November 14, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about Monday, November 17, 2025
Commencement of trading of Equity Shares	On or about Tuesday, November 18, 2025

*For details of price band and basis of Offer price, please refer to pre- Offer advertisement and Red Herring Prospectus (RHP).

**Our Company and Selling shareholder may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Monday, November 10, 2025

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The Weighted average cost of acquisition of all Equity Shares transacted in the last eighteen months from the date of RHP is as given below:

Period	Name of Promoters	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band (₹204/-)	Range of acquisition price Lowest Price-Highest Price (in ₹)
Trailing Eighteen Month from the date of Red Herring Prospectus	Debasish Sarkar	Nil	Nil	Lowest Price: Nil Highest Price: Nil
	Prajnashree Mohapatra	Nil		
	Shilpa Mohta	Nil		
	Anindya Sen	Nil		
	Anjali Awasthi	Nil		
	Anirban Dasgupta	Nil		
	Kamal Nath	Nil		
	Basanta Kumar Rana	-		

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of our Equity Shares is ₹ 10 each and the Floor Price and Cap Price are 20.0 times and 20.4 times the face value of the Equity Shares, respectively. The Floor Price, Cap Price, and Offer Price (determined and justified by our Company and Selling shareholder in consultation with the Book Running Lead Manager as stated in “Basis for Offer Price” beginning on page 87 of the Red Herring Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 23 of the Red Herring Prospectus and on page 10 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the Offer, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the Offer, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchanges i.e. www.bsesme.com; and the BRLM i.e., www.horizonmanagement.in

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER - HORIZON MANAGEMENT PRIVATE LIMITED

S. No.	Issue Name	Issue Size (Rs. Lakhs)	Issue Price (Rs.)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, [+/- % change in closing benchmark]-30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180th calendar days from listing			
1	Cosmic CRF Limited	5,721.08	314	30-06-2023	251.2	10.83%	2.23%	6.70%	2.16%	87.24%	10.23%
2	Baba Food Processing (India) Limited	3,288.06	76	15-11-2023	76	-6.93%	7.66%	-23.48%	9.86%	-23.75%	12.10%
3	MVK Agro Food Product Limited	6,588.00	120	07-03-2024	79	-36.29%	0.09%	-52.98%	-2.71%	-33.27%	12.38%
4	Shree Karni Fabcom Limited	4,249.44	227	14-03-2024	260	67.18%	1.68%	88.35%	5.05%	193.22%	12.60%
5	Veritaas Advertising Limited	848.16	114	21-05-2024	275	-40.00%	4.38%	-49.53%	8.93%	-51.39%	4.45%
6	Tunwal E-Motors Limited	11,564.00	59	23-07-2024	64	-9.87%	1.19%	-26.56%	1.53%	-25.82%	-5.21%
7	Forcas Studio Limited	3,744.00	80	26-08-2024	152	-34.42%	3.72%	-37.85%	-4.41%	-46.71%	-8.86%
8	Osel Devices Limited	7,065.60	160	24-09-2024	198.05	-5.03%	-5.80%	3.56%	-9.07%	26.18%	-2.13%
9	Thinking Hats Entertainment Solutions Limited	1,508.76	44	03-10-2024	60	-6.23%	-3.75%	-25.18%	-6.36%	-47.25%	-5.56%
10	Onyx Biotec Limited	2,934.10	61	22-11-2024	54.05	-5.99%	-1.34%	9.99%	-15.74%	-6.94%	3.79%
11	Abha Power and Steel Limited	3,854.40	75	04-12-2024	81.9	-33.29%	-1.14%	-60.99%	-25.94%	-59.71%	1.02%
12	Citicchem India Limited	1,260.00	70	03-01-2025	70	-46.41%	-13.00%	-62.06%	-3.70%	-62.86%	5.62%
13	Rexpro Enterprises Limited	5,365.00	145	29-01-2025	117	-24.06%	-15.29%	-27.18%	5.06%	-31.97%	6.55%
14	Swasth Foodtech India Limited	1493	94	28-02-2025	94	-8.88%	6.30%	-64.03%	11.52%	-66.90%	9.03%
15	Super Iron Foundry Limited	6,805.30	108	19-03-2025	108	-62.75%	3.78%	-67.79%	8.13%	-53.98%	8.40%
16	Divine Hira Jewellers Limited	3,183.84	90	24-03-2025	85.5	-39.77%	2.44%	-39.01%	5.86%	2.87%	6.07%
17	Neetu Yoshi Ltd	7,704.00	75	04-07-2025	105	1.10%	-3.20%	26.43%	-2.68%	N.A.	N.A.
18	Swastika Castal Limited	1,406.60	65	28-07-2025	67	20.24%	-1.00%	N.A.	N.A.	N.A.	N.A.
19	Parth Electrical & Engineering Ltd	4,972.16	170	11-08-2025	182.70	54.43%	1.58%	N.A.	N.A.	N.A.	N.A.
20	L. T. Elevator Limited	3,937.44	78	19-09-2025	136.01	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: Kindly note that we have assumed the % of change in benchmark on the basis of the Companies listed on the relevant Stock Exchange.

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Source: Price Information www.bseindia.com & www.nseindia.com, Issue Information from respective Prospectus. For further details, please refer to price information of past issues handled by BRLM starting on page 236 of the RHP.

Name of BRLM and contact details (telephone and email id) of each BRLM	Horizon Management Private Limited Address: 19 R N Mukherjee Road, Main Building, 2nd Floor, Kolkata – 700 001, West Bengal, India. Telephone: +91 33 4600 0607 E-mail: smeipo@horizon.net.co Website: www.horizonmanagement.in Investor grievance: investor.relations@horizon.net.co SEBI Registration Number: INM000012926 Contact Person: Manav Goenka
Name of Syndicate Members	Horizon Management Private Limited
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	Giriraj Stock Broking Private Limited Address: HMP House, 4th floor, Suite No.: 421A, Fairlie Place, Kolkata, West Bengal – 700001, India Telephone: +91 03340054519 E-mail: girirajstock@yahoo.com Website: www.girirajstock.com Contact Person: Kuntal Laha SEBI Registration Number: INZ000212638 Member Code: 6551
Name of Registrar to the Offer and contact details (telephone and email id)	MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India; Telephone: +91 81081 14949 E-mail: workmatescore.smeipo@in.mpms.mufg.com ; Website: in.mpms.mufg.com Investor grievance e-mail: workmatescore.smeipo@in.mpms.mufg.com Contact person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058
Name of Statutory Auditor/Peer review Auditor	M Choudhury & Co. Address: 162, Jodhpur Park, Kolkata - 700068 Telephone: +91 33 24292417 Email: emcee_162@hotmail.com Firm Registration Number: 302186E Peer review number: 018577
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not applicable
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Offer to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centers. For further details, see section titled “Offer Procedure” beginning at page no. 254 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE Limited (www.bseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Debasish Sarkar	Individual	Debasish Sarkar is the Whole-time Director and Chief Financial Officer of our Company. He holds a bachelor’s degree in Commerce from St. Xavier’s College, Kolkata and is also a member of Institute of Chartered Accountants of India. He has more than 39 years of experience as a Practicing Chartered Accountant and has served across sectors such as manufacturing, service, trading, real estate, education. He has been serving on the board of our Company since November 14, 2018 as a Non-Executive Director of our company. He has been appointed as Whole Time Director and Chief Financial Officer of our company from May 20, 2025.

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S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2.	Kamal Nath	Individual	Kamal Nath is the Whole Time Director & Chief Executive Officer of our Company. He holds a bachelor’s degree in Electronics and Communication from Bihar Institute of Technology, Sindri. He is having 30 years of experience across the Information Technology, Communications, and Digital industries. Renowned for his strategic vision and transformative leadership, Kamal has successfully led large-scale business transformations, driven innovation in cloud and digital services, and built high-performing teams. He was the CEO of Sify Technologies Limited and spearheaded its evolution into a leading digital infrastructure and services company. Prior to that, he has spent over 17 years at HCL Comnet Ltd (A Subsidiary of HCL Technologies Limited) in pivotal leadership roles, shaping its systems integration and strategic outsourcing business. He is also the founder of VPAC, an advisory firm helping businesses navigate digital transformation. He also serves on multiple boards, continuing to mentor and guide organizations through strategic growth.
3.	Basanta Kumar Rana	Individual	Basanta Kumar Rana is the Managing Director of our Company, holding a bachelor’s degree from Gopabandhu Science College, Athagarh, Utkal University, Bhubaneswar. He is having experience with over 10 years in cloud computing, managed services, and enterprise solutions. He has been serving in our Company since 2019 and has been instrumental in the company's growth. Throughout his career, Basanta has held key leadership roles at prominent organizations such as Sify Technologies Limited, Tata Teleservices Limited, and Rediff.com India Limited, consistently driving business development, strategic partnerships, and regional expansion. His deep expertise in cloud infrastructure, data center solutions, and enterprise sales has enabled him to build strong client relationships and deliver high-impact solutions across various industries.
4.	Prajnashree Mohapatra	Individual	Prajnashree Mohapatra is a Non-executive Non-Independent Director in our Company. She holds a bachelor’s degree in Arts from Utkal University, Bhubaneswar. She has been serving on the board of our Company since November 14, 2018. She is having more than 6 years of experience in the field of general administration.
5.	Anirban Dasgupta	Individual	Anirban Dasgupta, is one of the Promoters and Co-Founders of our company, bringing over two (2) decades of diverse experience in technology and business leadership. He specializes in guiding organizations through their digital transformation journeys by developing strategic roadmaps for the adoption of emerging, cutting-edge technologies. His focus lies in enabling business growth, improving operational efficiency, and optimizing costs through innovation and agility—leveraging cloud, microservices, and other advanced digital platforms. Anirban has expertise in technology-led business development across a wide range of industries and government sectors, with full P&L ownership. Prior to co-founding the company, he was Associate Vice President at Sify Technologies Ltd., Solution Architect at HP India Sales Pvt. Ltd., Pre-Sales Specialist at IBM India Pvt. Ltd., and Pre-Sales Consultant at HCL Comnet Ltd.
6.	Anindya Sen	Individual	Anindya Sen, is one of the Promoters and a Co-Founder of our Company. He is a cybersecurity strategist and technology leader with over 25 years of experience. He pursued Bachelor's in Telecommunications Engineering from B.M.S. College of Engineering, Bengaluru, Karnataka. He is also the Co-Founder and COO of PurpleSynapz, a company dedicated to cultivating the next generation of cybersecurity experts. With a distinguished career spanning industry leaders such as Microsoft, HP, HCL Technologies, and Sify Technologies, he brings deep expertise in solution architecture, enterprise transformation, and customer strategy.
7.	Shilpa Mohta	Individual	Shilpa Mohta, is one of the Promoters of our company. She has studied Bachelor’s in Commerce from Amravati University. She is continuously supporting the Company since becoming a promoter.
8.	Anjali Awasthi	Individual	Anjali Awasthi, aged 41 years residing at 201, Radhikas Dwarika Apartment, Road no. 1F, Near Sai Mandir, New Patliputra Colony, Patna, Bihar-800013. She has pursued Master’s in Science from Chhatrapati Shahu Ji Maharaj University, Kanpur.

For details about the “Our Promoters”, “Our Promoter Group”, please refer to chapters beginning on page 160 and 164 respectively of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	Workmates Core2Cloud Solution Limited is a cloud and digital transformation company, dedicated to helping enterprises modernize, secure, and scale their digital core. In just six years, we have grown from a startup to a Premier Tier AWS Partner — a distinction recognized for only a select group globally by AWS. This status reflects our deep technical expertise, proven customer success, and our ability to deliver complex cloud projects at scale. Completely bootstrapped and built with unwavering passion and grit, Workmates is led by a dynamic and visionary team of co-founders and professionals who have successfully steered the company to date. We were recently recognized as the AWS Consulting Partner of the Year 2025, a testament to our excellence in delivery, innovation, and customer satisfaction. At the heart of our journey lies our mission to empower businesses to reach their full potential through reliable and innovative cloud solutions. Our vision is to become the leading cloud services provider, known not just for what we deliver, but how we deliver — with precision, agility, and integrity. Our core values — Customer Focus, Innovation, Accountability, Teamwork, and Integrity — guide everything we do and define how we build long-term, trust-based relationships with our clients. For details refer to chapter titled “Our Business” beginning on page 111 of the Red Herring Prospectus.
Product/Service Offering:	<p>The Company provides following Services:</p> <ul style="list-style-type: none"> • Assessment & Migration Services • Modernization Services • Managed Services • Cyber Security Services • Gen AI & Analytics Services • Database Services <p>While our company offer seamless migration, application modernization, and end-to-end managed services. Our solutions are designed not only to move businesses to the cloud but to enable them to unlock the full potential of digital transformation and Generative AI with agility, security and scale.</p>
For details refer to chapter titled “Our Business” beginning on page 111 of the Red Herring Prospectus.	
Geographies Served:	For details refer to chapter titled “Our Business” beginning on page 111 of the Red Herring Prospectus.
Revenue Segmentation by Geographies	For details refer to chapter titled “Our Business” beginning on page 111 of the Red Herring Prospectus.

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Key Performance Indicators: KPI indicators (Consolidated)

(Amount in ₹ lakhs, except EPS, % and ratios)

Key Performance Indicators	August 31, 2025*	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations ⁽¹⁾	5,938.84	10,764.50	5,322.50	2,895.06
Total Income ⁽²⁾	5,955.31	10,838.65	5,352.94	2,913.88
Gross Profit (1)	2,028.79	3,561.80	1,915.21	955.84
Gross Margin (2)	34.16%	33.09%	35.98%	33.02%
EBITDA (3)	1,061.95	1,905.13	769.53	270.44
EBITDA Margin (4) (#)	17.83%	17.58%	14.38%	9.28%
Profit After Tax for the Year ("PAT") (5)	721.73	1,392.70	534.85	185.84
PAT Margin (6)	12.12%	12.85%	9.99%	6.38%
ROE (7)	27.24%	67.44%	85.10%	69.31%
ROCE (8)	30.14%	64.61%	122.44%	100.86%

*Not Annualized

Notes:

- Gross Profit is calculated as Revenue from Operations less Cost of Cloud Technology and Allied Services.
- Gross Margin is calculated as Gross Profit divided by Revenue from Operations.
- EBITDA is calculated as restated profit before tax plus finance costs, depreciation and amortization expense.
- EBITDA Margin is calculated as EBITDA divided by Total Income.
- Profit after tax for the year means the profit for the year as appearing in the Restated Financial Information.
- PAT Margin is calculated as restated profit for the year divided by Total Income.
- Return on Equity (%) is calculated as restated profit for the year divided by average total equity
- Return on Capital Employed (%) is calculated as EBITDA divided by Average Capital Employed

For details refer to Chapter – “Basis for Offer Price” beginning on page 87 of the Red Herring Prospectus.

Industries Served	For details refer to chapter titled “Our Business” beginning on page 111 of the Red Herring Prospectus.
Revenue segmentation in terms of top 01, 05, 10 clients	Out of our total revenue from operation 18.90%, 20.70%, 17.17% and 19.21% for the eight months period ended August 31, 2025 and for financial years ending on March 2025, 2024 and 2023 was generated from our top 01 clients. Out of our total revenue from operation 51.69%, 51.02%, 53.09% and 38.15% for the eight months period ended August 31, 2025 and for financial years ending on March 2025, 2024 and 2023 was generated from our top 05 clients. Out of our total revenue from operation 68.89%, 62.61%, 63.52% and 49.56% for the eight months period ended August 31, 2025 and for financial years ending on March 2025, 2024 and 2023 was generated from our top 10 clients.
Intellectual Property, if any:	Refer page no. 135 of the RHP
Market Share:	Not Ascertainable
Manufacturing Plant, if any:	Not Applicable
Employee Strength:	Our employees are integral to the success of our business. As of August 31, 2025, our company has 168 (One Hundred and Sixty-Eight Only) numbers of employees. For details refer to chapter titled “Our Business” beginning on page 111 of the Red Herring Prospectus.

BOARD OF DIRECTORS

S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Basanta Kumar Rana	Managing Director	Basanta Kumar Rana is the Managing Director of our Company, holding a bachelor’s degree from Gopabandhu Science College, Athagarh, Utkal University, Bhubaneswar. He is a having experience with over 10 years in cloud computing, managed services, and enterprise solutions. He has been serving in our Company since 2019 and has been instrumental in the company’s growth. Throughout his career, Basanta has held key leadership roles at prominent organizations such as Sify Technologies Limited, Tata Teleservices Limited, and Rediff.com India Limited, consistently driving business development, strategic partnerships, and regional expansion. His deep expertise in cloud infrastructure, data center solutions, and enterprise sales has enabled him to build strong client relationships and deliver high-impact solutions across various industries.	<p>India Private Companies:</p> <ul style="list-style-type: none"> Magnar IT Solutions Private Limited <p>Foreign Private Companies</p> <ul style="list-style-type: none"> Workmates Core2Cloud Pte Limited <p>Section 8 Companies</p> <ul style="list-style-type: none"> Raikva Owners Association
2.	Kamal Nath	Whole-time Director and Chief Executive Officer	Kamal Nath is the Whole Time Director & Chief Executive Officer of our Company. He holds a bachelor’s degree in Electronics and Communication from Bihar Institute of Technology, Sindri. He is having 30 years of experience across the Information Technology, Communications, and Digital industries. Renowned for his strategic vision and transformative leadership, Kamal has successfully led large-scale business transformations, driven innovation in cloud and digital services, and built high-performing teams. He was the CEO of Sify Technologies Limited and spearheaded its evolution into a leading digital infrastructure and services company. Prior to that, he has spent over 17 years at HCL Comnet Ltd (A Subsidiary of HCL Technologies Limited) in pivotal leadership roles, shaping its systems integration and strategic outsourcing business. He is also the founder of VPAC, an advisory firm helping businesses navigate digital transformation. He also serves on multiple boards, continuing to mentor and guide organizations through strategic growth.	<p>India Private Companies:</p> <ul style="list-style-type: none"> Samparka Education Institute Private Limited <p>Indian Unlisted Public Companies</p> <ul style="list-style-type: none"> Sify Digital Services Limited Frog Cellsat Limited

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S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
3.	Debasish Sarkar	Whole-time Director and Chief Financial Officer	Debasish Sarkar is the Whole-time Director and Chief Financial Officer of our Company. He holds a bachelor's degree in Commerce from St. Xavier's College, Kolkata and is also a member of Institute of Chartered Accountants of India. He has more than 39 years of experience as a Practicing Chartered Accountant and has served across sectors such as manufacturing, service, trading, real estate, education. He has been serving on the board of our Company since November 14, 2018 as a Non-Executive Director of our company. He has been appointed as Whole Time Director and Chief Financial Officer of our company from May 20, 2025.	India Private Companies: • Megacorp Technologies Private Limited
4.	Prajnashree Mohapatra	Non-Executive Non-Independent Director	Prajnashree Mohapatra is a Non-executive Non-Independent Director in our Company. She holds a bachelor's degree in Arts from Utkal University, Bhubaneswar. She has been serving on the board of our Company since November 14, 2018. She is having more than 6 years of experience in the field of general administration.	Indian Private Companies Nil
5.	Ajay Chacko	Independent Director	Ajay Chacko is an Independent Director of our company. He's also an executive director & shareholder of Keya Foods International Pvt Ltd. He co-founded Arré, one of India's premier digital content brands founded in 2015. Prior to that he was the Group COO of Network18 and President of TV18-A+E Networks JV. He's also the author of two published books. He's also an independent director on the board of Frog Cellsat Ltd, which is a NSE listed SME. He holds a master's degree in Business Administration in from University of Pune.	Indian Private Companies • Keya Foods International Private Limited • U Digital Content Private Limited Indian Unlisted Public Companies • Frog Cellsat Limited
6.	Barathy Sundaram	Independent Director	Barathy Sundaram is an Independent Director of our company. He is an engineer by qualification and holds a Bachelor's Degree in Electronics and Communication Engineering from Madras University and a Diploma in Management from AIMA, New Delhi. He possesses experience of more than 40 years of experience in the field of satellite communication and its applications and has served in Space Applications Centre (ISRO), Ahmedabad for 22 years and then as Vice President in HCL Connet Systems and Services Limited, Noida for more than 10 years. He is having an extensive experience in Research and Development, System design and System engineering of Satellite Communication Network Management, Operation & Maintenance, Customer support, Project management and business development. He was also worked as consultant for National Stock Exchange of India Limited and Chief Technology Consultant for Nelco Limited, Navi Mumbai for 7 Years.	Indian Unlisted Public Companies • Frog Cellsat Limited
7.	Suchita Vishnoi	Independent Director	Suchita Vishnoi is an Independent Director of our Company. She holds MBA from the University of Lucknow, Executive Education Programs from MIT Sloan and Columbia Business School, a specialized programs at Cornell University, the Indian School of Business and IIM Bangalore. She has more than fifteen (15) years of experience in marketing strategy, digital marketing, competitive strategy, innovation, design thinking. She has worked in Trend Micro India Pvt Ltd., Salesforce.com India Pvt Ltd and Cognizant Technology Solutions India Private Limited where she was the Director – Marketing. She is a results-driven technology marketing executive whose impact reverberates across the corporate landscape and extends into realms of social empowerment she brings a wealth of expertise to her roles as Co-founder and Director at GatewAI Integrated Services Private Limited and Independent Director of Sona Biscuits Limited.	India Private Companies: • GatewAI Integrated Services Private Limited Indian Unlisted Public Companies • Sona Biscuits Limited

For further details, please refer chapter titled "Our Management" beginning on Page 145 of the Red Herring Prospectus

OBJECTS OF THE OFFER

DETAILS OF MEANS OF FINANCE

The details of the proceeds of the Fresh Offer are set forth below:

(Amount in Lakhs)

Sr. No.	Particulars	Total Estimated Cost	Amount to be funded from the Net Offer Proceeds (₹ in Lakhs)	Amount to be funded from Internal Accruals (₹ in Lakhs)	Amount already deployed (₹ in Lakhs)	Estimated Utilization of Net Proceeds (₹ in Lakhs) (Up to Financial year 2025-26) *	Estimated Utilization of Net Proceeds (₹ in Lakhs) (Up to Financial year 2026-27) *
1.	Prepayment or repayment of secured loan availed by our Company from Banks / Financial Institutions.	860.00	860.00	Nil	Nil	860.00	Nil
2.	Funding of Working Capital requirement of our company.	2,920.00	2,920.00	Nil	Nil	1,500.00	1,420.00
3.	General corporate purposes**	●	●	●	●	●	●
4.	Public Offer Expenses	●	●	●	●	●	●

Tentative Figures

*To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net Offer Proceeds in the subsequent Financial Years towards the Object. Due to general business exigencies, the use of Offer proceeds may be interchangeable.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

** In compliance with Regulation 230(2) of SEBI (ICDR) Regulations, the amount to be utilized for general corporate purposes will not exceed fifteen per cent (15%) of the amount being raised by the issuer or Rs 10.00 crores, whichever is less.

Means of Finance: The requirements of the objects detailed above are intended to be funded from the proceeds of the Offer. We confirm that we are in compliance with the requirement to make the firm arrangement of finance under Regulation 230(1) (e) of the SEBI ICDR Regulations and Clause 9 (C) of Part A of Schedule VI of the SEBI ICDR Regulations (which requires firm arrangements of finance through verifiable means for 75% of the stated means of finance, excluding the Offer Proceeds and existing identifiable internal accruals).

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the

Company in the preceding 10 years: *Not Applicable*

Name of monitoring agency: Our offer size, does exceed ₹ 50 crores, the company has appointed Brickwork ratings India Private Limited as monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Offer Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Offer number of shares	% Holding of Pre Offer
1.	Promoter and Promoter Group	98,19,810	98.10%
2.	Public	1,90,190	1.90%
Total		1,00,10,000	100.00%

Shareholding Pattern: For more details, please refer to "Capital Structure" on page no. 64 of the RHP.

Number/amount of equity shares proposed to be sold by selling shareholders, if any: 5,14,800 Equity Shares of face value of ₹ 10.00 each (Selling shareholders: Debashish Sarkar, Prajnashree Mohapatra, Shilpa Mohta, Anindya Sen, Anirban Dasgupta).

RESTATED FINANCIALS OF OUR COMPANY CONSOLIDATED RESTATED FINANCIALS

(Amount in ₹ lakhs, except EPS, % and ratios)

Particulars	As at and for the five months ended August 31, 2025	As at and for the year ended March 31, 2025	As at and for the year ended March 31, 2024	As at and for the year ended March 31, 2023
Net Worth (A)	3,010.35	2,288.62	895.92	361.07
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	1,061.94	1,905.13	769.53	270.44
Restated Profit after tax	721.73	1,392.70	534.85	185.84
Add: Prior Period Item	-	-	-	-
Adjusted Profit after Tax(B)	721.73	1,392.70	534.85	185.84
Number of Equity Share outstanding as on the End of Year/ Period (C)	1,00,10,000	10,000	10,000	10,000
Weighted average no of Equity shares as on the end of the period year(D)	1,00,10,000	10,000	10,000	10,000
- Pre Bonus (D(id))	7,217.30	13,927.02	5,348.51	1,858.44
- Post Bonus (D(ii))	7.21	13.91	1,00,10,000	1,00,10,000
Face Value per Share	10.00	10.00	10.00	10.00
Restated Basic & Diluted Earnings Per Share (Rs.) (B/D)				
- Pre Bonus (B/D(i))	7,217.30	13,927.02	5,348.51	1,858.44
- Post Bonus (B/D(ii))	7.21	13.91	5.34	1.86
Return on Net worth (%)	23.97	60.85	59.70	51.47
Net asset value per share (A/D) (Pre Bonus)	30,103.50	22,886.20	8,959.18	3,610.66
Net asset value per share (A/D(ii)) (Post Bonus)	30.07	22.86	8.95	3.61

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the RHP.

1. We are dependent on a few customers for a major part of our revenues. Further we do not have any long-term commitments from customers and any failure to continue our existing arrangements could adversely affect our business and results of operations.
2. We are primarily dependent on few key suppliers for procurement of products and services. Any delay, interruption or reduction in the supply of products and services may adversely affect our business, results of operations, cash flows and financial conditions.
3. Our operations are heavily dependent on our technology partnership
4. We are dependent on our ability to develop new services and products, and enhance our existing services and products. If our products and services do not gain market acceptance, our operating results may be negatively affected.
5. Failure to obtain or renew approvals, licenses, registrations and permits to operate our business in a timely manner, or at all, may adversely affect our business, financial condition, results of operations and cash flows.
6. Our ability to anticipate changes in consumer preference, and industry trends and to meet customers' demands is a significant factor to remain competitive, any failure to identify and understand the trends may materially adversely affect our business.
7. The length of our sales cycle may fluctuate significantly and depends on several external factors which may result in significant fluctuations in our revenues.
8. Our lenders have charge over our movable and immovable properties in respect of finance availed by us.
9. Our Company's success depends largely upon its skilled professionals and its ability to attract and retain these personnel. The industry where our Company operates is a highly skilled and technical employee intensive industry.
10. Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.

For further details, please refer chapter titled "Risk factors" beginning on page 23 of Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs) [#]
Company							
By the Company	5	Nil	Nil	Nil	Nil	Nil	29.57
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Directors							
By the Directors	Nil	2	Nil	Nil	Nil	Nil	3.27
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Promoters							
By the Promoters	Nil	1	Nil	Nil	Nil	Nil	2.16
Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil
KMPs							
By the KMPs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Against the KMPs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
SMPs							
By the SMPs	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Against the SMPs	Nil	Nil	Nil	Nil	Nil	Nil	Nil

[#] The amounts claimed in these proceedings have been disclosed to the extent that such amounts are ascertainable and quantifiable.

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

S. No.	Particulars	Litigation Filed by	Current Status	Amount Involved (₹ in lakhs)
1.	Litigation under section 138 Negotiable Instrument Act, 1881	Kadhir Network Private Limited	Pending for Adjudication	29.57

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" beginning on page 218 of the Red Herring Prospectus.

ANY OTHER INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Red Herring Prospectus is contrary to the provisions of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.